



Board Meeting

Minutes

February 10, 2013

In attendance:

Wes Westmoreland

Dr. Stephen Grinton

Dr. Carolyn Jackson

Betsy Harnage-Skype Attendance

Debbie Clary-Presiding Chair

Debbie Clary, Board Chair called the February 10, 2013 meeting to order. No Guest were in attendance.

Approval of Minutes

Minutes from the January 6 meeting were approved as presented.

Westmoreland made motion to approve with Grinton second. Unanimous approval.

Discussion of Lease Agreement & Building Renovation & Insurance

Items were voted on in three separate board votes.

1. A copy of the lease agreement was presented to each board member via email on February 6. Westmoreland reviewed the lease agreement as presented with change requested by Harnage to include revision of language on Exhibit B, Item 12, by adding "pending City of Shelby Codes Inspection Approval". Lease will begin on March 1st with building renovation to begin as soon as all plans have been approved by City of Shelby codes enforcement. Grinton made the motion, with Jackson second to accept the lease as presented to board and to authorize Board Chair to execute the lease. The motion passed unanimously.

2. Building Renovations: Westmoreland presented building renovations proposal from Clary Construction. Westmoreland made full disclosure that the contractor is related to the Board Chair. Contractor submitted a proposal for the installation of a sewer line that is approximately \$6,500.00 less than other proposals for sewer line installation. He has agreed to waive installment payments for 120 days or upon the receipt of a CO. Westmoreland also noted that the owners of the property and their representative met with Contractor to discuss changes and verbally approved of renovations plans with contractor. Grinton made the motion, with Jackson second to accept the proposal as presented by Westmoreland for sewer/ renovations. Clary abstained from voting. The motion passed unanimously.



3. Westmoreland reported that he had reviewed two insurance companies for the initial insurance needs during the renovation phase. The policy fee was \$350.00. Jackson made the motion to move forward with construction insurance and authorize Westmoreland or Chair to sign policy deemed best purchase, with second by Westmoreland. The motion passed unanimously.

Discussion of Attorney

Clary reported that Brandon Jaynes had contacted her with an interest in assisting the board. A meeting with Mr. Jaynes is scheduled for Monday, 11th to finalize. He has reviewed the lease previously discussed.

Board requested that attorney not be on board but serve as attorney relationship only.

Discussion of Town Hall Meetings

Clary reported, the next town hall is scheduled for March 9th at 10am. New Hope Baptist Church.

Westmoreland reported speaking engagements with Kings Mountain Rotary, Shelby Rotary and the Cleveland County Board of Realtors during February.

There are 3-4 pending announcements of town halls, encouraged members to watch email and keep Saturday mornings open.

Letters of Intent

Julie Brame reported via email, that PCA now has just over 359 LOI on file. All LOI parents will be contacted when school approval has been received and presented with an application for admission. Brame will report back to the board with the application and process to be published for the lottery.

Other Committee Reports

Fundraising-Foundation Board Chair-Written report from Chair Betsy Harnage. The Celebrity Waiters event was a sell-out success. Positive news coverage. The Foundation receipts for the event was \$29,000 with approximately \$8,000 to be collected. A complete report will be made at the Foundation Board Meeting.

Curriculum: Dr. Jackson reported meeting with local Ag Extension office concerning after school program and beginning conversations with special class presentations.

Debbie Clary reported that GWU Professor Tom Meaders has offered to assist with guest lecturers from the School of Business at Gardner Webb.

Dare to Soar



PINNACLE

CLASSICAL ACADEMY

Finance Committee: Debbie Clary reported that budget process is fluid and will be presented with changes at the April board meeting. There are limited changes from the original budget but expected instructional changes as the LOI's are presented and a determination of staffing is completed.

Facilities: The facility work will begin with possession of the property in March.

Election of Board Vice Chair

Motion to elect Wes Westmoreland Vice Chair of PCA, made by Dr. Jackson and second by Dr. Grinton. Motion passed unanimously.

New Business

Board Training continues in Raleigh. All board members have been reminded of dates for webinars. Local board training has been requested. While we are learning the responsibilities of the Board, Dr. Jackson will compile a list of items that Board's should not do! Meeting to be announced.